

The Board of Directors of Ballantrae Homeowners Association met on
>Monday, March 26, 2007 at the Ballantrae Community Center.

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>Call to Order: Richard Solkin, president of the board of directors,
>called the meeting to order at 7:05 P.M. Present were Allen Schmidt
>and Mr. Solkin, thereby constituting a quorum.

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>Steve Szekely, Community Association Manager, Rizzetta & Company,
Inc., also was present.

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>Minutes of Previous Meeting:

On motion duly made, seconded and carried
>unanimously, the minutes of the February 15, 2007 meeting were
accepted as submitted.

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>New Business:

>1. On motion duly made, seconded and carried unanimously, it was
>resolved to appropriate \$6,000 to create a revolving fund to finance
>activities planned by the Social Committee.

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>2. On motion duly made, seconded and carried unanimously, it was
>resolved to authorize the Social Committee to replenish the money in
>the revolving fund through donations, admission fees, ticket sales or
>other revenue-raising measures.>

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>Discussion:

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>Items discussed without requiring formal action included: restrictions
>on pets, speeding, and soliciting by outsiders.>

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>Adjournment: The meeting adjourned at 9:05 P.M.

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>Submitted by:

Approved by:

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>Allen Schmidt

Richard Solkin,

>Secretary,

President,

Ballantrae Homeowners Association

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